

# ECONOMIC EXCHANGE CONTENTS

## ABOUT-ECONOMIC EXCHANGE CENTRE

Economic Exchange Centre was incorporated in 2007 to cater the ever growing money changing and remittance business in the Middle East. Economic Exchange Centre, was granted an international money changing and remittance license by the Central Bank of the U.A.E. Economic Exchange Centre is established in the main business districts of U.A.E. with the access to the growing remittance sector of the Middle East and the economic boom in Dubai, Economic Exchange centre expects to grow itself as a premium service provider to individuals and business in the U.A.E. Economic Exchange Centre, Corporate office is located in Al Musalla Tower, 10th Floor Office, Office No. 1004 in Bur Dubai. Our 1st branch of exchange is based in Naif Road which is Dubai's main business district. Our second branch is based at Al Fahidi Street, Bur Dubai, which is also main business district. Our 3rd branch is based in Al Rolla, Sharjah, UAE, which is also main market area of Sharjah City. Economic Exchange Centre is expanding its reach globally by developing a wide range of correspondent banking relations with reputed banks in different countries in Asia, Europe, North America, Australia and Africa. Economic Exchange Centre aims to capture the Gulf market with professional and personalized services. Equipped with the latest state of the art infrastructure, Economic Exchange Centre focused on developing and enhancing its IT infrastructure to not only cope but be well ahead in technology. Economic Exchange Centre has highly experienced and professional staff, who have relevant experience in Banking, forex or remittance business and are well versed with due diligence procedures.

## VISION

Become an ultimate destination and public's first choice for Exchange and Remittance with a goal to achieve a significant market share in UAE.

## MISSION

With a vision to become a top ranking exchange house in UAE with international standard committed to augmenting stake holder's value through concern, care and competence.

## THE TECHNOLOGY

Economic Exchange Centre is poised to offer a range of services which will suit needs in Middle East by employing the latest technology to ensure efficiency. EEC is a completely automated exchange employing high end servers to execute and record transactions. The exchange uses minimal paperwork to speed up transactions and also has a customer loyalty program which store client information for a quick turnaround of transactions. With transaction data storage as per international compliance requirements, EEC complies with guidelines of Central Bank of the UAE and International due diligence standards.

## **FEATURES**

Economic Exchange Centre boasts the latest hardware backed up by a well-developed IT infrastructure.

Our Products are priced with Low Commissions and best exchange rates compared to other rival products.

Customized services with extended working hours and same day value dates

Integrated global agent network.

Integrated software program to increase efficiency and customer satisfaction.

Member of Swift for safe, secure and instant communication to our correspondent banks. Our swift code is ECOXAEAD.

Instantaneous transfer of transactions details to any approved center globally.

Longer branch working hours.

Friendly and experienced staff.

Loyalty programs for customer benefits.

Eco Gold card for faster service and periodic promotional activities

Door to door service for industrial workers residing in camps in industrial areas far from city.

WPS salary disbursement through ATM card for better convenience.

## **OUR TEAM**

Mr. Shaheen Dawood Mohammed Tahir

### **Chairman**

Mr. Shaheen Dawood Mohammed Tahir is a reputed businessman in UAE. He is holding Bachelor's degree in Law from one of the reputed universities in UK. It was his vision to establish an exchange house with international standard of service at best price and over the period of last five years of business he has proved that "Best service is not always proportionate to price".

Mr. Bharat R Undavia

### **General Manager**

Mr. Bharat has rich experience of over 28 years in Banking and Financial sector in UAE and successfully handled various foreign assignments. Prior to his present assignments he was Head of Operations, Marketing and Accounts in a Wall Street Group, a leading International Business group. He has also worked in senior management capacity in large International Banks like Mashreq Bank and WSBK Bank CI. He has vast experience of Banking Operations, Asset Management, Remittance and forex business. He pioneered and

Mr. Nandakumar

### **Head-Operation & AML Compliance**

Mr. Nandakumar has Banking and Financial sector experience over 26 years in UAE and INDIA. He was officiated in various Senior Managerial positions in Wall Street Group, Al Rostamani Group, and Geo Group of Companies etc. Mr. Nandakumar has also employed in Senior Management role in KSCARD Bank (a subsidiary of NABARD) in India.

